

**Definition**

Systematic Internalisers (SI) are defined as “investment firms which, on an organised, frequent, systematic and substantial basis, deal on own account when executing client orders outside a regulated market, an MTF or an OTF”.

**Scope**

As at the relevant assessment performed in August 2020, GPB-Financial Services Ltd (“GPBFS”) has not been identified as an SI for the purposes of Directive 2014/65/EU (“MIFID II”) in any financial instrument.

**Provision of quotes**

Details in relation to the provision of quotes to clients of GPBFS are provided in our Systematic Internaliser Commercial Policy, which can be found on our website.